

MARKET WRAP



| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|----------------|------------------|----------------|------------------|----------------|------------------|------------------|------------------|----------------|
| 239 mn | ▼ -0.43% | 457 mn | ▼ -0.51% | 89 mn | ▼ -0.42% | 99 mn | ▼ -0.82% | 257 mn | ▼ -0.60% |
| 112,085.2 | -478.87 | 69,588.68 | -356.09 | 34,945.86 | -147.98 | 167,983.7 | -1,383.89 | 47,813.18 | -287.72 |

Market Summary

The stock market on Friday opened on a positive note. However, earlier gains were eroded in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 113,482.12 (918.05 points) and 111,861.56 (-702.51 points) respectively while closed at 112,085.29 by losing 478.78 points. PKR in today's interbank depreciated by Rs 0.4296 against USD and closed at Rs279.2096. The value of shares traded during the day was Rs23.210 billion. Market capitalization stood at around Rs13.850 trillion. Overall, trading volumes for the day decreased to 456.60 million shares compared with Thursday's tally of 596.20 million. BOP was the volume leader with 70.1 million shares, losing Rs0.76 to close at Rs11.1. It was followed by SSGC with 32.8 million shares, losing Rs3.54 to close at Rs32.7 and LOTCHEM with 23.4 million shares, losing Rs1.03 to close at Rs20.2.

Volume Leaders ('000)

| | |
|---------|--------|
| BOP | 70,053 |
| SSGC | 32,782 |
| LOTCHEM | 23,439 |
| FCCL | 17,068 |
| WTL | 16,611 |
| DFML | 15,561 |
| NBPXD | 15,553 |
| MLCF | 15,291 |
| POWER | 13,898 |
| CENERGY | 13,228 |

Gainers (PKR)

| | | |
|--------|---------|--------|
| PREMA | 35.26 | 3.21 |
| SSMLNC | 23.84 | 2.17 |
| LEUL | 38.02 | 3.46 |
| AGIL | 115.49 | 10.50 |
| LUCK | 1366.37 | 124.00 |
| SASML | 50.08 | 4.55 |
| MWMP | 20.48 | 1.86 |
| SUHJNC | 108.29 | 9.79 |
| KPUS | 127.59 | 10.70 |
| FECTC | 115.18 | 9.49 |

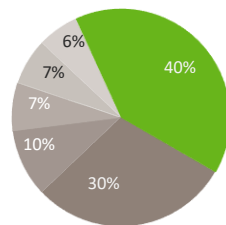
Losers (PKR)

| | | |
|--------|-------|-------|
| TPLT | -7.50 | |
| ICCI | -1.20 | 10.77 |
| REDCO | -2.51 | 22.60 |
| IML | -1.61 | 14.55 |
| EPQL | -2.82 | 25.82 |
| SSGC | -3.54 | 32.70 |
| SHCM | -2.70 | 27.00 |
| SKRSNC | -1.22 | 12.23 |
| DWTMNC | -0.63 | 7.16 |
| DHPL | -4.01 | 47.14 |

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

| | |
|----------------------------|-------|
| Banks / DFI | 2.64 |
| Broker Proprietary Trading | 1.24 |
| Companies | -0.58 |
| Individuals | 1.73 |
| Insurance Companies | 0.14 |
| Mutual Funds | -3.27 |
| NBFC | 0.09 |
| Other Organization | -0.15 |
| Gross | 0.00 |

FIPI (USD'mn)

| | |
|--------------------|-------|
| Foreign Corporates | -2.04 |
| Foreign Individual | 0.01 |
| Overseas Pakistani | 0.21 |
| Gross | -1.82 |

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|----------------------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|-------------|--------------|-------------|--------------|
| LIPI Portfolio | Banks / DFI | 0.24 | -0.30 | -0.02 | 0.06 | -0.26 | 0.36 | 0.35 | -0.11 | - | 0.50 | 0.83 |
| | Broker Proprietary Trading | 0.93 | 0.26 | -0.00 | -0.01 | 0.03 | -0.06 | 0.40 | 0.05 | -0.01 | -0.42 | 1.18 |
| | Companies | -0.96 | 0.53 | 0.13 | 0.02 | -0.09 | -0.21 | -0.06 | -0.06 | 0.29 | -0.18 | -0.58 |
| | Individuals | -0.39 | -0.26 | -0.03 | 0.04 | 0.55 | 2.01 | -0.26 | -0.15 | 0.13 | 0.16 | 1.78 |
| | Insurance Companies | 0.07 | -0.06 | 0.04 | -0.08 | -0.01 | 0.04 | 0.05 | 0.04 | 0.01 | 0.05 | 0.14 |
| | Mutual Funds | 1.73 | 0.31 | -0.13 | -0.01 | -0.56 | -2.03 | -0.44 | 0.14 | -0.13 | -0.36 | -1.46 |
| | NBFC | -0.01 | 0.01 | 0.03 | 0.00 | 0.05 | - | 0.00 | - | - | -0.00 | 0.09 |
| | Other Organization | -0.05 | -0.08 | -0.01 | 0.00 | 0.08 | -0.08 | 0.06 | -0.03 | - | -0.05 | -0.15 |
| LIPI Total | 1.56 | 0.41 | 0.01 | 0.04 | -0.21 | 0.01 | 0.11 | -0.11 | 0.30 | -0.30 | 1.82 | |
| Banks / DFI | | 0.24 | -0.30 | -0.02 | 0.06 | -0.26 | 0.36 | 0.35 | -0.11 | - | 0.50 | 0.83 |
| | | (USD' mn) | | | | | | | | | | |
| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
| FIPI Portfolio | Foreign Corporates | -1.49 | -0.60 | -0.00 | -0.01 | 0.03 | - | - | 0.02 | -0.02 | 0.03 | -2.04 |
| | Foreign Individual | -0.00 | 0.00 | - | - | - | - | - | 0.01 | - | -0.00 | 0.01 |
| | Overseas Pakistani | -0.07 | 0.18 | -0.01 | -0.02 | 0.18 | -0.01 | -0.11 | 0.08 | -0.28 | 0.26 | 0.21 |
| | Total | -1.56 | -0.41 | -0.01 | -0.04 | 0.21 | -0.01 | -0.11 | 0.11 | -0.30 | 0.30 | -1.82 |

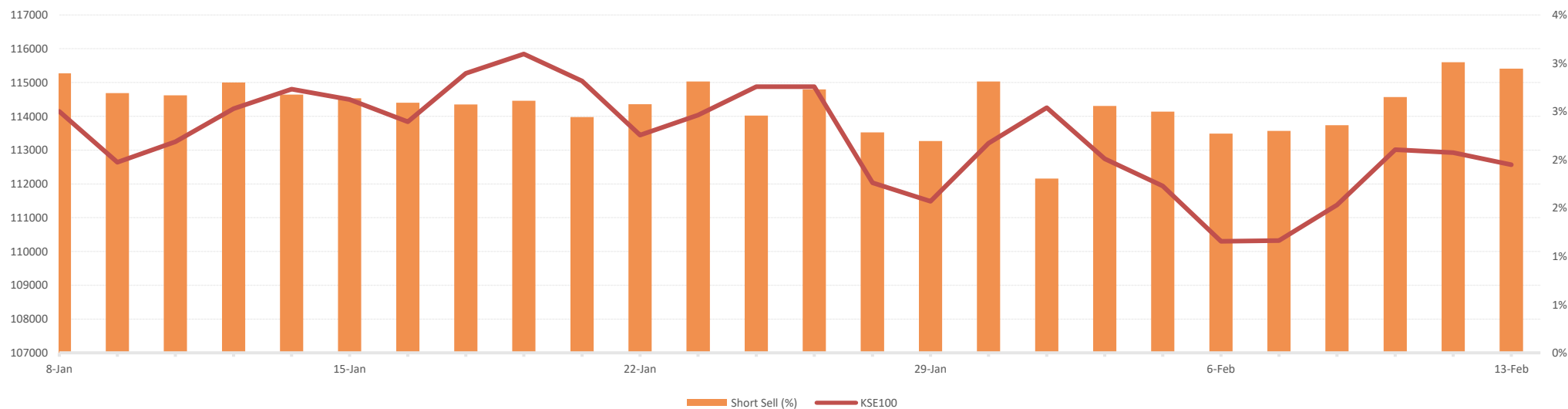
Source: NCCPL

INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|---------------------------------|-------------------------|---------|--------|-----------|------------|------------|
| 1 | 13/Feb/25 | PSYL | NOMAN YAKOOB | Executive Director | 542,061 | - | 45.91 | 542,061 | 24,886,021 |
| 2 | 13/Feb/25 | IBFL | Ibrahim Holdings (Pvt.) Limited | Substantial Shareholder | 5,000 | - | 350.00 | 5,000 | 1,750,000 |
| 3 | 13/Feb/25 | BIFO | MUHAMMAD WAHEED | Non-Executive Director | - | 19,700 | 198.14 | -19,700 | -3,903,358 |
| 4 | 13/Feb/25 | FECM | Muhammad Javed Amin | Non-Executive Director | 1,360 | - | 7.00 | 1,360 | 9,520 |
| 5 | 12/Feb/25 | JVDC | Shahid Iqbal Choudhri | Independent Director | 100 | - | 62.50 | 100 | 6,250 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 13, 2025

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| NCPL-FEB | 125 | 97.64% | 0.06% | 124 | 0.8% ▲ |
| BML-FEB | 397 | 39.84% | 0.04% | 395 | - |
| SYM-FEB | 1,565 | 20.02% | 1.37% | 1,512 | - |
| ATRL-FEBB | 169 | 16.26% | 0.40% | 156 | - |
| SAZEW-FEB | 196 | 15.61% | 0.93% | 190 | 2.9% ▲ |
| GAL-FEB | 416 | 14.78% | 1.83% | 435 | 4.3% ▼ |
| AIRLINK-FEB | 1,028 | 12.85% | 0.87% | 1,065 | 3.6% ▼ |
| AGL-FEB | 312 | 12.14% | 0.15% | 390 | - |
| CPHL-FEB | 934 | 11.48% | 1.17% | 997 | 6.3% ▼ |
| GHNI-FEB | 116 | 11.43% | 0.78% | 89 | 29.6% ▲ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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